

We have two separate sets of financial reports in this newsletter. The first set is similar to what I have been providing in previous reports with regard to the checking and savings account balances, income & expense graphs, and the detailed income & expense reports. This first set is a summary all of Area 36's 2005 financial information.

The second set is for essentially the January, 2006. This second set also tracks Area 36's financial information against our 2006 budget, as well as including more detail in the dollar and per-centage differences in the comparisons.

I will focus my report here on 2005 financial information. 2005 was certainly an active year for Area 36, and that is reflected in the activities you have read about in this and previous issues of the newsletter. These accompanying expenses reflect the cost of those activities to carry the message to the still suffering alcoholic.

- Beginning with the "Balance Sheet Prev Year Comparison", you can see that our TCF CHECKING checkbook balance declined by about \$4,000 over the last year. You'll also see here a decrease in the available TCF PINK CAN CHECKING funds, and the activities for Area 36's two savings accounts, the TCF DELEGATE'S FUND and the TCF RESERVE FUND.
- Moving on to the "Income and Expense by Month" graphs, you'll see that 2005 Area 36 expenses exceed income by about \$6,000. While the total expenses listed on the graph (\$54,256.83) were slightly under our 2005 budget projection (\$55,400), total income (\$48,226.95) was quite a bit less than our 2005 budget projection (\$55,400). Hence, our shortfall. You'll also notice here that group contributions accounted for about 75% of Area 36's income.
- Lastly, in the "Income & Expense Prev Year Comparison", you will see the detail behind Area 36's total income, total expenses, and net income. All these values are reported with and without the respective income and expense associated with the Pink Can Plan.
  - Looking at some of the totals not including Pink Can Plan dollars:
    - While 2005 group contributions (\$36,571.83) were up from 2004 (\$34,421.27), they were less than our 2005 budget projection (\$43,500).
    - 2005 total income (\$48,226.95) was up moderately over 2004 (\$46,374.85).
    - 2005 total expense (\$54,256.83) was up significantly over 2004 (\$44,430.30).
    - Area 36 shows a negative net income for 2005 (-\$6,029.88) compared with a positive net income for 2004 (\$1,944.55).

In summary, we continue to rely on group contributions as the single most significant source of income to allow Area 36 to continue its service work.

Please see the Secretary's minutes from the February Committee Meetings for my report on the 2006 financial information. If you have any questions, comments or concerns regarding this information or any of Area 36's financial activity, please do not hesitate to contact me. Thank you for the opportunity to serve.

Steve K  
Area 36 Treasurer